

**REPORT OF MONTHLY MEETING NO. 2011-10-02**

**HELD ON**

**THURSDAY, OCTOBER 20, 2011**

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-10-02 held on Thursday, October 20, 2011

<u>ITEMS</u>	<u>CLASSIFICATION</u>	<u>PAGES</u>
Call to Order		
Roll Call		
Secretary's Report	Recording Secretary presents minutes of previous meetings for approval.	
Refunds	Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund	3 - 10
Invoices	Administrative and Investment Fees	11 - 18
Annuities	Annuities for Employees Annuities for Widows, Widowers and Minor Children, Reversionary Annuities Adjusted Annuities	19 - 24
Disability	Applications for Duty and Ordinary Disability benefits Applications for Extensions of Duty and Ordinary Disability benefits Adjusted Duty and Ordinary Disability benefits	25 - 31
Membership	Applications Change in Dates of Birth	32
Treasurer's Report	City Treasurer's Statement of Account As of 09/30/2011	33
<u>MISCELLANEOUS</u>		34 - 36

## Other

Hearings	- Executive Session Review
- Ronald Youngblood (Deceased)	- Executive Session Minutes (2011-05 through 2011-09)
Legal	- 2012 Board Meeting / Investment Meeting Dates
- Legal Issues -This matter was taken out of order.	- 2012 MEABF Holiday Schedule
Legislation	- 2012 Conference Schedule
- Legislative Update	- 2012 Budget
Investments	- Matters of Personnel
- Watchlist	
- Flash Report	
- Liquidity Needs	
- K2 Advisors	
- W/M/DBE Report	
- Investment Policy Discussion	
- Contractual Updates	

A	Less than 60 years of age	F	Female:	RES	Resigned
B	Reversionary		No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	T	Term Annuity
D	Death	N	See Notes in File	W	Withdraw/Waiting to apply
DU	Duty Disability	NTE	Note for Mercy Works Update	WC	Workmens' Compensation
DIS	Discharged	OR	Ordinary Disability	X	Married @ Resignation,
EID	Errors in Deduction	R	Reciprocal Annuity		Not Married @ Effective Date

## **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2011-10-02 held on Thursday, October 20, 2011

The Monthly Meeting of the Retirement Board was called to order by the President, Timothy G. Guest, at 8:41 a.m. in the offices of the Fund, 321 N Clark Street, Suite 700, on Thursday, October 20, 2011.

The following were present:

Timothy G. Guest	President
Amer Ahmad	Vice President
Stephanie D. Neely	Treasurer
John K. Gibson	Recording Secretary
Martin J. Durkan	Trustee

Also Present:

Terence P. Sullivan	M.D.
Mary Patricia Burns	Attorney at Law
Terrance R. Stefanski	Executive Director
Jane Tessaro	Benefits Manager
Tess Toledo	Comptroller
James E. Mohler	Chief Investment Officer
Kathy Schanding	Staff Actuary
Stacey Ruffolo	Executive Assistant
Michael Walsh	Deputy City Treasurer (Proxy for the Treasurer)
Jeremy Fine	Assistant Comptroller (Proxy for City Comptroller)
Brian Wrubel	Marquette Associates
Jamie Wesner	Marquette Associates

Absent:

None

### **SECRETARY'S REPORT**

Mr. Gibson motioned that the Minutes of Meetings 2011-09-01, 2011-09-02 be approved as submitted. Seconded Mr. Durkan. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes-None.

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-10-02 held on Thursday, October 20, 2011

### REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

#### Refund a/c errors in deduction

<u>Name</u>	<u>Reason</u>	<u>Amount</u>
BRENNAN, JAMES	NEW ANNUITANT	\$2,027.44
CARRANO, LINDA	NEW ANNUITANT	\$43.71
DANIELS, BOOKER	NEW ANNUITANT	\$460.94
DIAZ, JOHN	NEW CHILD ANNUITANT	\$70.45
EDWARDS, MICHAEL	NEW ANNUITANT	\$119.12
GILLESPIE, JAMES	NEW ANNUITANT	\$183.87
GRANT, DEWITT	NEW ANNUITANT	\$38.43
GULBRANSEN, JEFFREY	NEW ANNUITANT	\$625.08
HOLLIS, LOUVELLA	NEW ANNUITANT	\$17.05
JACOBY, ROBERT	NEW ANNUITANT	\$392.40
KING, WILLIAM	PAYROLL ADJUSTMENT	\$51.18
KRAWIEC, LEONARD	NEW ANNUITANT	\$120.02
LIEBIG, OWEN	NEW ANNUITANT	\$41.57
MACCARTHY, AICHA	PAYROLL ADJUSTMENT	\$77.16
MARTIN, DAVID	NEW WIDOW ANNUITANT	\$2,479.62
MARTIN, TIMOTHY	NEW ANNUITANT	\$5.79
MELTON, NOMA	NEW ANNUITANT	\$107.54
MINELLA, DANIEL	NEW ANNUITANT	\$283.40
MORELAND, MARY	NEW WIDOW ANNUITANT	\$87.40
ORTEGA, DAVID	PAYROLL ADJUSTMENT	\$8.75
QUIJANO, ANITA	NEW ANNUITANT	\$6.48
SEFLERIS, ROBERT	PAYROLL ADJUSTMENT	\$182.12
WILLIAMS, DIANA	NEW ANNUITANT	\$12.67
WRIGHT, DAWN	PAYROLL ADJUSTMENT	\$13.98
ZAKERI, BEVERLY	NEW ANNUITANT	\$12.73
<b>Total Refund a/c errors in deduction</b>	<b>25 Case(s)</b>	<b>\$7,468.90</b>

#### **TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS**

**25 Case(s) \$7,468.90**

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-10-02 held on Thursday, October 20, 2011

## REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	
ADEBOJE, MOFOLORUNSO	07/27/2011	\$12,399.90	
ALVAREZ, ERICK	06/07/2011	\$16,397.94	Hold
AMEGATCHER, CHRISTIANA	06/30/2009	\$25,740.51	Hold
ANDERSON, TIMOTHY	08/11/2011	\$12,414.08	
ARMSTRONG, NICCOLE	05/23/2011	\$22,201.06	
ARTEAGA, GEORGE	05/16/2011	\$17,431.84	
BALDEROS-EDENS, VANESSA	09/06/2010	\$36,216.04	
BEASLEY, VERONICA	03/25/2011	\$1,149.64	
BOOKER, ONI	06/30/2011	\$1,567.24	
BROWNER, SUZETTE	05/16/2011	\$11,282.92	Hold
BRUNER, EBONY	08/13/2011	\$15,638.95	Hold
BUNVILLE, SAMUEL	05/31/2011	\$7,137.45	
BURCHFIELD, NICOLE	06/11/2009	\$4,086.49	
BURKE, ELLEN	10/22/2009	\$6,329.25	
CARR, LARRY	09/30/2010	\$3,365.79	
CHILES, JENINE	12/26/2008	\$54,267.03	Hold
CLEMENTS, CHERYL	08/31/2009	\$20,709.41	
CLEMONS, TONY	06/24/2011	\$9,597.88	Hold
COLEMAN, COLLEEN	08/01/2010	\$18,295.97	
COLEMAN, EMMA	08/11/2011	\$6,926.62	Hold
COMPARINI, MAGDA	08/28/2009	\$17,358.75	Hold
DE LEON, MARIBEL	04/22/2011	\$20,773.17	Hold
DEJESUS, YARITZA	03/11/2011	\$7,959.03	
DIXON- JACKSON, REEDISHA	07/26/2011	\$638.73	
DIXON, ANGELA	06/18/2010	\$60,172.88	
DIXON, DUANE	08/30/2010	\$17,314.88	Hold
DOTSON, SYLVIA	04/22/1999	\$4,268.65	
EPINGER, WILLIAM	07/18/2011	\$125,150.62	
ESTEVEZ, ALFREDO	03/12/2009	\$3,244.03	
FINNER, MARLO	02/24/2010	\$2,528.20	
FLORES, MICHAEL	07/25/2011	\$19,559.10	
FRANKLIN, KENSHA	08/05/2010	\$3,149.84	Hold
FURLANETTO, VANESSA	06/17/2011	\$12,344.18	
GEER, JEFF	06/30/2011	\$48,249.05	
GRAVES, RYAN	02/17/2011	\$19,224.30	
GRAY- HOPES, RUTHIE	06/24/2011	\$8,131.66	
GRAY, MICHELLE	06/30/2011	\$18,748.07	
GRECO, CHRISTINA	09/30/2010	\$2,377.77	
GRIGGS, DAISY	07/30/2011	\$31,683.34	
GUNTER, GWENDOLYN	08/02/2011	\$10,894.32	Hold
HAN, JOSEPH	07/22/2011	\$38,795.52	
HANSBROUGH, ANNIE	08/31/2009	\$18,598.33	
HARRIS, DIONTA	12/18/2009	\$5,774.52	Hold
HAYWOOD, SNOWQUANA	07/30/2011	\$9,938.72	
HIGUEROS, ANGELA	08/08/2011	\$5,061.29	
HILL, PATRICIA	07/15/2009	\$946.82	Hold

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<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	
HOLEMAN, LOLITA	06/30/2011	\$6,178.56	Hold
IVESTER, ROSETTA	02/07/2008	\$1,022.94	
JACKSON, FRANK	07/28/2011	\$3,626.91	
JAMES, LORI	07/16/2011	\$107,342.81	Hold
JENKINS, MICHELLE	08/03/2010	\$20,149.30	
JOHNSON, WILLIAM	08/03/2011	\$6,699.41	
JORDAN, JHAMILL	06/25/2011	\$11,919.55	Hold
KIJOWSKI, KATHERINE	05/17/2011	\$26,712.41	
KYLES, EUNDEE	06/30/2011	\$16,980.91	Hold
LARRY, JENNIFER	07/12/2011	\$18,646.46	
LYNCH, LONNESE	07/18/2009	\$33,492.45	
MACCARTHY, AICHA	01/05/2009	\$52,848.61	
MARRERO, NATIVIDAD	01/11/2000	\$8,724.98	
MARRO, JOHN	07/29/2011	\$14,814.05	
MASON, GUY	07/29/2011	\$15,031.14	Hold
MAXON, NAOMI	09/24/2008	\$46,512.80	Hold
MCGING, BREDA	09/15/2010	\$3,567.29	
MCNULTY, AMY	08/03/2011	\$32,520.53	
MILBERG, JOSHUA	05/31/2011	\$14,554.41	
MORRIS, ARNESSA	02/11/2008	\$883.70	
MORRIS, REBECCA	06/30/2011	\$9,095.70	Hold
MULVANEY, PETER	01/31/2011	\$45,188.21	
NARDUCY, DIANE	05/21/2001	\$770.13	
NEWELL, TYRA	02/17/2007	\$31,927.76	
NEWMAN, TANYA	07/29/2011	\$26,029.49	Hold
ORTEGA, DAVID	12/31/2010	\$76,280.15	Hold
OWENS, ROBERT	01/31/2011	\$1,074.58	Hold
PARIS, ANNIE	11/06/2010	\$22,850.40	Hold
PARKER, SHANELL	08/07/2010	\$64,773.27	Hold
POOLE-HAMILTON, SHAUNDA	07/25/2011	\$5,049.37	Hold
RANSBURG, MARK	04/10/2010	\$38,126.59	Hold
RIVERA, IVY	09/17/2009	\$1,290.13	
ROBINSON, SARAH	05/22/1993	\$3,248.13	
ROMERO, PATRICIA	01/06/1992	\$173.35	
ROSS, KHALIA	06/30/2011	\$14,297.95	
ROUSH, ARIC	01/21/2011	\$89,063.65	
ROWELL, KEIASHA	06/20/1992	\$1,025.30	Hold
SAFFOLD, GENE	05/16/2011	\$28,379.50	
SANDERS, MICHAEL	06/10/2011	\$12,859.12	
SCHULTE, ANITRA	07/18/2009	\$12,261.07	
SHIPLEY, PATRICK	06/27/2011	\$24,590.94	
SWAN, CARLOTTA	08/26/2010	\$4,834.72	Hold
SWAN, FELISHA	08/11/2011	\$3,387.21	Hold
TATE, YVONNE	08/29/2009	\$19,411.68	Hold
THURMAN, JAMELIAH	03/03/2011	\$1,503.76	
TYREE, LEORA	07/01/2011	\$24,173.42	Hold

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<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	
VELASCO, CARLOS	06/17/2010	\$24,301.59	
WALKER-MATHEW, KEISHA	08/08/2011	\$8,459.06	
WHITERS, EVONNE	07/25/2011	\$11,124.65	Hold
WILLIAMS- BARKER, DENISE	07/28/2011	\$36,076.92	Hold
WILLIAMS, CRAIG	06/30/2009	\$31,482.17	
WILLIAMS, SHELVA	09/30/2010	\$51,251.60	Hold
WILSON, VICKI	05/13/2011	\$8,056.30	
WITHERS, PHYLLIS	07/26/2011	\$7,532.22	Hold
WRIGHT, ANNETTE	07/24/2011	\$42,804.93	
WRIGHT, DAWNN	07/02/2010	\$41,409.29	
ZEIMET, MARIA	07/29/2011	\$72,361.39	
<b>TOTAL REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE</b>			
	<b>103 Case(s)</b>	<b>\$2,154,796.70</b>	

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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### REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
DAVIS, ALICE	05/30/2009	DesBen (1/3)	\$30,208.19
DIAZ, JOHN	07/02/2011	DesBen	\$41,328.63
HARRIS, ROBERT	02/18/2011	DesBen (1/6)	\$2,673.15
KING, WILLIAM	02/05/2011	Estate	\$60,083.66
MUFARREH, LAILA	07/09/2011	DesBen (3/3)	\$15,365.34
TURNER, SONDR	07/27/2010	Child (3/3)	\$59,003.76
WILLIAMS, DIANA	05/07/2011	DesBen (3/3)	\$3,805.86
<b>Total REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND</b>		<b>7 Case(s)</b>	<b>\$212,468.59</b>

### REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
NARDI, ROSE	08/03/2011	DesBen	\$25,769.43
<b>Total REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND</b>		<b>1 Case(s)</b>	<b>\$25,769.43</b>

### REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	
ADAMS, DELIHIA	04/11/2010	\$15,592.20	
BALL, CHERYL	07/15/2011	\$4,449.22	
DAVIS, DENICE	05/13/2011	\$81,386.86	Hold
HARLEY, REGINA	06/21/2011	\$19,800.60	Hold
HROBOWSKI, NAOMI	08/29/2009	\$3,188.05	Hold
MARTIN, ELIZABETH	09/29/2010	\$3,146.64	Hold
MEYERSON, NANCY	05/15/2011	\$19,643.77	
RUSSELL, DAVID	07/31/2011	\$11,014.98	
WILBORN, DEBRA	05/16/2011	\$51,802.25	
<b>Total REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY</b>		<b>9 Case(s)</b>	<b>\$210,024.57</b>

### REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Effective Date</u>	<u>Amount</u>
BAGGS, BARBARA	08/01/2011	\$5,832.41
BAKER, SANDRA	07/01/2011	\$21,133.41
BARTOLOMEI, ZORAIDA	07/01/2011	\$9,509.11
BOLTON, ANNETTE	07/23/2011	\$17,498.74
BORROMEO, ANGELICA	08/01/2011	\$26,234.95
BOSTON, BERNARD	07/30/2011	\$12,850.35
BUSCHER, PATRICIA	07/01/2011	\$17,352.73
CARABALLO, CARMEN	06/21/2011	\$15,904.33
CHITTY, VERA	07/30/2011	\$8,914.72



## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-10-02 held on Thursday, October 20, 2011

### **REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)**

<b><u>Name</u></b>	<b><u>Effective Date</u></b>	<b><u>Amount</u></b>
CLIETTE, CRAIG	12/09/2010	\$12,189.37
COLEMAN, MABLELENE	08/30/2011	\$13,844.97
DZIEDZIC, DONNA	07/01/2011	\$6,608.04
GILES, ELIZABETH	07/28/2011	\$3,443.77
HAMILTON, LAWRENCE	08/06/2011	\$11,002.73
HAZLETT, RICHARD	08/01/2011	\$33,833.32
HOLLIS, LOUVELLA	07/30/2011	\$12,625.84
HORTON, GALEN	08/06/2011	\$11,557.52
JEFFERSON, CLARA	06/18/2011	\$11,855.17
JONES, SYLVIA	08/01/2011	\$1,662.56
JOYCE, EILEEN	07/16/2011	\$26,531.75
JOYCE, JOANNE	08/01/2011	\$39,212.90
KELLY DAY, DOROTHY	08/01/2011	\$3,414.53
KING, LUEWANDA	07/27/2011	\$16,021.58
LLINAS, COSME	08/01/2011	\$17,988.67
LOVE GIDDENS, SHIRLEY	07/30/2011	\$24,761.67
MAGANA, JAVIER	08/01/2011	\$13,262.25
MARKCOM, JIMMY	07/31/2011	\$37,148.42
MELTON, NOMA	08/01/2011	\$17,777.14
MILLS, RUTH	08/01/2011	\$26,833.10
NELSON, GLORIA	07/01/2011	\$2,310.66
O CONNOR, ELLEN	08/01/2011	\$39,382.24
PATROS, ANDREA	07/26/2011	\$5,496.51
PAVLIK, DARLENE	07/30/2011	\$25,227.52
PERINO, PATRICIA	07/19/2011	\$15,898.12
PRINDIVILLE, BARBARA	08/01/2011	\$22,051.93
RICHARD JACKSON, MARIE	07/30/2011	\$13,574.49
ROBERTS, REBECCA	08/16/2011	\$12,673.63
RODRIQUEZ, ARQUELIA	07/06/2011	\$5,841.63
SMITH, KATHY	07/30/2011	\$24,611.90
SMITH, SHEILA	08/02/2011	\$1,687.11
TOWNS, MARY	08/03/2011	\$8,300.65
TURNER, CAROLYN	07/31/2011	\$20,769.10
WALTERS, COSTELLA	07/31/2011	\$3,373.03
WATKINS, DEWITT	08/01/2011	\$15,794.11
WILLIAMS, CONSTANCE	09/01/2010	\$14,364.73
WILLIAMS, DIANA	08/01/2011	\$21,585.11

<b>Total REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)</b>	<b>46 Case(s)</b>	<b>\$729,748.52</b>
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### **1/2 % REFUNDS TO NEW ANNUITANTS**

<b><u>Name</u></b>	<b><u>Effective Date</u></b>	<b><u>Amount</u></b>
ARMEDILLA, NORIETA	07/14/2011	\$278.09

## **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

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### **1/2 % REFUNDS TO NEW ANNUITANTS**

<b><u>Name</u></b>	<b><u>Effective Date</u></b>	<b><u>Amount</u></b>
Total 1/2 % REFUNDS TO NEW ANNUITANTS	1 Case(s)	\$278.09
<b>TOTAL REFUNDS</b>		<b>\$3,340,554.80</b>

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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### ADJUSTED REFUND

<u>Name</u>	<u>Refund Type</u>	<u>Reason</u>	<u>Resignation Date</u>	<u>Amount</u>
NONE				ORG ADJ

Mr. Durkan moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Mr. Gibson. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes-None.

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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### ADMINISTRATIVE & OPERATING DISBURSEMENTS, SEPTEMBER 2011

#### PERSONNEL:

52000	Salaries and Wages - Regular	\$ 204,862.07		
	Salaries and Wages - Other	<u>36,985.55</u>	\$	241,847.62

#### Employee Insurance & Benefits:

52110	Health Insurance/Prescription	\$ 166,543.60		
52112	Dental Insurance	10,357.28		
52114	Vision Insurance	1,756.91		
52116	Life Insurance	1,870.50		
52118	Transit Benefit Charges - (SS/Med savings \$48.07)	17.44		
52100	FICA - Medicare Tax	3,078.95		
52120	Employee Cost	<u>(8,105.12)</u>	\$ 175,519.56	
52170	Retiree Health Insurance Premium	30,537.06		
	MEAB Retiree Cost	<u>(9,746.50)</u>	<u>20,790.56</u>	196,310.12

#### TOTAL PERSONNEL

**438,157.74**

#### PROFESSIONAL SERVICES:

##### Actuarial Services:

Impact, Experience, ALM Study:  
Gabriel, Roeder, Smith & Company:  
52214 09/12/11, Inv#116312, Updated funding projection letter  
based on city contribution with 5 year ramp - provided  
in August 2011

1,192.00

##### Legal Advisory Services:

Attorney's Salaries:  
52200 Fred Heiss 2,562.10  
52202 William Marovitz - Receivable from W. Marovitz (124.32) 2,437.78

##### Other Consulting Services:

Medical Advisory Services:  
Terence P Sullivan, M.D.:  
52220 Professional services, 09/11 3,874.30

Lobbyist:  
Robert S Molaro & Associates:  
52221 Consulting Services, 08/11 1,391.66

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2011-10 held on Thursday, October 20, 2011

Consulting - City Healthcare:

The Segal Company:

52222 08/30/11, Inv#168202, Proportional Share for consulting services:

Review of Annuitant Medical Benefits Agreement through 07/11 \$ 576.90

Network Support - Onsite:

Xerillion Corporation:

52230 08/31/11, Inv#7809, Consulting - Server 812.50 \$ 6,655.36

### TOTAL PROFESSIONAL SERVICES

**10,285.14**

### COMMUNICATIONS EXPENSES:

#### Printing and publications:

Letterhead Envelopes:

Cahill Printing Company:

52500 09/12/11, Inv#16110, Business cards for 25 staff members \$ 1,000.00

Trustee Election Notice:

Illinois Paper & Copier Co.:

52500 08/30/11, Inv#608498-000, Paper for in-house print job

Notice of Trustee Election & envelopes 561.50

Trustee Election Notice Advertising:

American Express:

52500 Sun-Times Media:

08/31/11, Legal notices for MEABF Trustee Election 370.60 1,932.10

#### Postage:

Regular Mail & Permits:

Postmaster:

52520 08/20/11 - Renewal of Business Reply Mail Permit#14344000 190.00

United States Postal Service:

52520 Regular postage - meter account 1,300.00

Messenger Services, FedEx:

FedEx:

52520 07/20/11, Inv#5-938-46147, Delivery charges - 1 item \$ 62.10

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2011-10 held on Thursday, October 20, 2011

US Messenger & Logistics, Inc.:

52520	08/31/11, Inv#3234-12348, Messenger service from				
	08/03/11 - 08/31/11, TNT deposits & check pickup	\$ 46.32	\$ 108.42	\$ 1,598.42	\$ 3,530.52

## Telephone & Communications:

Telecom Services - Phone System Lease:

Access Point Inc.:

52530	09/15/11, Inv#297611, VOIP Telefax services - 09/11		174.32	
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M5 Networks, Inc.:

52530	09/01/11, Inv#338076, Phone system & voice mail			
	service period: 10/01/11 - 10/31/11		2,444.36	2,618.68

RS: Shared Level 3 Phone Over Internet:

County Employees' Annuity & Benefit Fund:

52531	09/02/11, Inv#IVC232, Telephone service charges			
	07/05/11 - 08/04/11 - DR site			27.90

RS: Data Connection:

County Employees' Annuity & Benefit Fund:

52532	09/02/11, Inv#IVC232, Shared Data connection for			
	08/11 - DR site		174.47	

Verizon Financial Services LLC:

52532	09/10/11, Inv#66202816, Data Connection - DR site		316.75	491.22
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Internet Connectivity:

County Employees' Annuity & Benefit Fund:

52533	09/02/11, Inv#IVC232, Shared Offsite Internet services			
	07/29/11 - 08/28/11 - DR site	90.67		
	08/29/11 - 09/28/11 - DR site	90.67	181.34	

XO Communications:

52533	09/01/11, Inv#43349427, Onsite Internet service for 09/11		450.70	632.04
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Business Continuity - Cell Phone Allowance for Managers:

52535	August 2011		285.00	4,054.84
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## TOTAL COMMUNICATIONS EXPENSES

7,585.36

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2011-10 held on Thursday, October 20, 2011

### INFORMATION SYSTEMS:

#### Pension Benefit System (PBS):

52050	Salaries & Wages - Part-Time	\$	5,129.35	
52100	Medicare ER		<u>74.38</u>	\$ 5,203.73

### TOTAL INFORMATION SYSTEMS

5,203.73

### OTHER OPERATING EXPENSES:

#### Rental & Utilities:

##### Office Rental:

Hines REIT 321 N. Clark St LLC:

52700	Rent as defined in lease agreement, September 2011		44,884.50	
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County Employees' Annuity & Benefit Fund:

52710	09/02/11, Inv#IVC232, Rent 09/11 - DR site		<u>981.86</u>	45,866.36
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##### Utilities:

Electricity & Taxes:

ComEd:

52720	09/06/11, Services from 08/03/11 to 09/02/11		878.31	
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County Employees' Annuity & Benefit Fund:

52720 09/02/11, Inv#IVC232, Electric service charges

07/07/11 - 08/05/11 - DR site	117.71	
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09/02/11, Inv#IVC232, Alarm service charges

09/01/11 - 11/30/11 - DR site	<u>39.60</u>	<u>157.31</u>	1,035.62
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#### Other Operating Expense:

Contractual Services:

Offsite Storage/Data Destruction:

Federal Companies:

52320	09/02/11, Inv#12671, 09/11 Storage charges		741.49	
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Iron Mountain:

52320	02/28/11, Inv#DEH6383, Storage charges for 03/11	\$	563.28	
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08/31/11, Inv#EAZ4994, Storage charges for 09/11	<u>579.28</u>	<u>1,142.56</u>	1,884.05
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## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2011-10 held on Thursday, October 20, 2011

### Shredding Charges:

#### Cintas Document Management:

52322	08/16/11, Inv#DD25119771, Shredding charges	\$	124.62		
	09/12/11, Inv#DD25122213, Shredding charges		<u>124.62</u>	\$	249.24
				\$	2,133.29

### Staff Payroll Services:

#### Paychex:

53620	Payroll processing charges for PPE 09/16/11		283.38		
	Payroll processing charges for PPE 09/30/11		<u>275.68</u>		559.06

### Repairs & Maintenance - Office:

#### Office Maintenance Supplies:

##### Hines @ 321 North Clark:

#### 52625 Tenant charges for the following:

08/03/11, WO#065704, Tenant charges	42.00		
Office Maintenance Supplies - 1 key	<u>(3.00)</u>	39.00	

#### Inter-City Supply Co., Inc.:

52625	09/27/11, Inv#02108, Office Maintenance Supplies		297.64		
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#### Staples Business Advantage

52625	08/20/11, Inv#3159554451, Office Maintenance Supplies		<u>61.12</u>		397.76
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#### Towel Service:

#### AUCA Chicago:

52654	Towel Services, Inv#701-7359319, 08/25/11		29.79		
	Towel Services, Inv#701-7366460, 09/01/11		29.79		
	Towel Services, Inv#701-7373539, 09/08/11		29.79		
	Towel Services, Inv#701-7380726, 09/15/11		<u>29.79</u>		119.16

### Insurance:

#### Fiduciary Liability Insurance:

#### Mesirow Insurance Services, Inc.:

52600	08/24/11, Inv#742841				
	Period 09/22/11 - 09/22/12				
	Ullico/Hudson Insurance Company - Fiduciary				
	Liability Insurance - \$10 M liability limit				103,547.00



## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2011-10 held on Thursday, October 20, 2011

### Office Supplies:

Office Supplies - Regular:

Inter-City Supply Co., Inc.:

53000	09/12/11, Inv#02057, Office Supplies	\$	57.66		
	09/19/11, Inv#02086, Office Supplies		<u>464.90</u>	\$	522.56

Staples Business Advantage:

53000	07/09/11, Inv#3157524589, Office Supplies	195.77			
	08/13/11, Inv#3159243340, Credit	(195.77)			
	08/20/11, Inv#3159554450, Office Supplies	<u>362.26</u>	<u>362.26</u>	\$	884.82

Office Supplies - Other:

53020 American Express:

NameTagCountry.com:

08/08/11, Inv#NTC111080888, 2 Name Plates

for new Trustees

<u>42.32</u>	\$	927.14
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### Materials & Supplies - Equipment:

Coffee Service:

First Choice Coffee Services:

53130	09/02/11, Inv#198415, Coffee service	273.45			
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Postage Machine Supplies:

Pitney Bowes Inc.:

53140	09/05/11, Inv#675581, Postage machine cleaning kit	<u>54.48</u>			327.93
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### Computer/Technical Supplies:

Miscellaneous Hardware:

Staples Business Advantage

53306	08/13/11, Inv#3159243341, Misc Computer Supplies	34.58			
	08/20/11, Inv#3159554450, Misc Computer Supplies	<u>29.98</u>			64.56

### Capital Expenditures:

CDW Government, Inc.:

11803 09/06/11, Inv#ZNT6555, 2 Apple iPads, 2 Converter headsets

to be reimbursed by Tenant Improvement Allowance

1,285.17

09/07/11, Inv#ZNT5615, 2 Headset plugs

to be reimbursed by Tenant Improvement Allowance	<u>60.87</u>	1,346.04
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## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2011-10 held on Thursday, October 20, 2011

### Dell Marketing L.P.:

11803	08/31/11, Inv#XFF9K9K7 - Hotplug hard drive		
	to be reimbursed by Tenant Improvement Allowance	\$	1,080.00
	09/01/11, Inv#XFFJ3N236, Server R710		
	to be reimbursed by Tenant Improvement Allowance		8,829.48
	09/06/11, Inv#XFFM74KD8, Server MD3200		
	to be reimbursed by Tenant Improvement Allowance	<u>11,790.26</u>	\$ 21,699.74

### Hines:

11803	Reimbursement from Tenant Improvement Allowance:		
	Eco Tekk International	(740.00)	
	Wight & Company	(874.48)	
	Xerillion Corporation	<u>(789.00)</u>	(2,403.48)

### Inter-City Supply Co., Inc.:

11803	09/19/11, Inv#02098, 4 Executive Boardroom Chairs		
	to be reimbursed by Tenant Improvement Allowance		2,611.00

### Staples Business Advantage:

11803	08/13/11, Inv#3159243342, Shredders to be reimbursed by		
	Tenant Improvement Allowance	<u>209.98</u>	\$ 23,463.28

### Miscellaneous Expense:

Receipts: Subpoena & Qildro Fees

Qildro & Subpoena Fees:

55010	09/11, Qildro & Subpoena fees		(125.00)
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### Petty Cash Expense:

55000	Petty Cash Replenishment		187.85
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### Death Certificates:

55000	Certified copy of death records for the following:		
	Lula Homan	15.00	
	Richard Pritchett	<u>15.00</u>	30.00

### Board & Investment Meetings:

American Express:

55000	08/18/11, Board Room Supplies		137.00
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## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2011-10 held on Thursday, October 20, 2011

### Parking Fees:

#### Standard Parking:

55000	20 discounted parking passes issued to trustees and staff extended hours - Trustee Election	\$	320.00
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### Other Miscellaneous:

#### American Express:

55000	08/29/11, Job Posting re: Executive Director	\$	1,360.00
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### Jury Duty Service:

55013	Jury Duty Service	(17.20)	1,342.80	\$	1,892.65
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### TOTAL OTHER OPERATING EXPENSES

180,333.81

### TOTAL ADMINISTRATIVE BEFORE INVESTMENT FEES

641,565.78

### Investment Expense:

#### MacKay Shields:

59000	Services for quarter ending 06/30/11 (Int'l Equity)	130,797.00	
	Services for quarter ending 06/30/11 (High Yield)	<u>123,736.00</u>	254,533.00

#### Wellington Management Company, LLP:

59000	08/22/11, Inv#424991 - Final Invoice Services for quarter ending 06/30/11		<u>73,010.25</u>	327,543.25
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### Custodial Management:

#### Legal Advisory Services:

#### Mackay Shields:

59030	08/15/11, Inv#10443277, 3rd party legal fees			472.38
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### TOTAL INVESTMENT EXPENSES

\$ 328,015.63

### TOTAL ADMINISTRATIVE AND OPERATING DISBURSEMENTS, SEPTEMBER 2011

\$ 969,581.41

Mr. Durkan moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite the respective names. Seconded by Mr. Gibson.

Carried: Ayes - Messrs. Durkan, Gibson, Guest, Ms. Neely. Noes - None.

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-10-02 held on Thursday, October 20, 2011

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

<u>Name</u>	<u>ER</u>	<u>Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
				<u>Employee</u>	<u>Spouse</u>	
ACOSTA, MARIA E	B	SCH SECURITY OFFICER	07/28/2011	\$1,975.53	\$987.76	
ALMENDAREZ, NANCY A	B	TEACHER ASST	07/21/2011	\$1,358.92	\$800.00	
ARMEDILLA, NORIETA A	B	LRA	07/14/2011	\$100.00	\$100.00	ST
BAGGS, BARBARA G	C	ANIMAL CARE AIDE I	08/01/2011	\$905.98	N/A	
BAILEY, CHARLES E	B	LUNCHRM MGR	08/02/2011	\$850.00	\$800.00	
BAKER, SANDRA	C	CLERK IV	07/01/2011	\$3,728.80	N/A	
BARTOLOMEI, ZORAIDA	B	TEACHER ASST	07/01/2011	\$1,239.84	N/A	
BOLTON, ANNETTE M	B	CWA	07/23/2011	\$2,759.94	N/A	
BORESS, SHERI J	C	CLINIC NURSE	06/11/2011	\$182.28	N/A	RSF
BORROMEO, ANGELICA B	C	ARCHITECT IV	08/01/2011	\$3,925.83	N/A	B
BOSTON, BERNARD L	B	CUST WKR	07/30/2011	\$1,953.80	N/A	
BRENNAN, JAMES P	C	ELEC MECH	08/01/2011	\$4,964.73	\$2,594.05	
BRUNO, RITA	C	ADMIN ASST III	08/01/2011	\$2,842.25	\$1,421.12	
BUFFKIN, DEBORAH	C	CLERK	07/01/2011	\$70.84	\$35.42	RAS
BUMPERS, GEORGIA	B	CWA	07/01/2011	\$1,450.01	\$800.00	
BUSCHER, PATRICIA R	C	PROJECT ADMIN	07/01/2011	\$2,282.94	N/A	
BUZA, CATHERINE M	B	LUNCHRM MGR	08/02/2011	\$1,631.51	\$815.76	
CARRANO, LINDA L	C	ASST TO THE COMM	07/18/2011	\$2,539.76	\$1,269.88	
CARTER, SHEILA M	B	LRA	08/01/2011	\$850.00	\$800.00	
CAVANAGH, JULIANN	C	NURSE	07/01/2011	\$891.95	N/A	RF
CHITTY, VERA R	B	SR PROG DEV ANALYST	07/30/2011	\$1,958.40	N/A	R
CLIETTE, CRAIG L	C	COMM OPER I	12/09/2010	\$1,613.84	N/A	
COLEMAN, MABLELENE	C	PYMT SERV REP	08/30/2011	\$2,750.19	N/A	
COYNE, JOAN	C	CLAIMS INVESTIGATOR	08/29/2011	\$957.99	\$800.00	
DANIELS, BOOKER T	B	ENG CUST GR IV	08/02/2011	\$4,936.51	\$2,468.26	
DIAMOND-LOFTON, SHILDA M	B	SCH CLERK I	08/01/2011	\$3,995.12	\$1,997.56	
DOZIER, SYLVIA L	C	PAYMENT RECONCILER	08/01/2011	\$2,982.80	\$1,491.40	
DZIEDZIC, DONNA	C	LIBRARIAN V	07/01/2011	\$2,954.17	N/A	R
EDWARDS, ELIZABETH E	C	ENV CONTROL TECH	07/16/2011	\$2,230.34	\$1,115.17	
EDWARDS, MICHAEL B	C	MTD	07/01/2011	\$4,207.07	\$2,024.66	
ESCAMILLA, ROBERT M	B	SCH COMM REP	08/01/2011	\$1,641.23	\$869.95	
FEGANS, DEBORAH	C	ASST PRESS SECR	06/02/2011	\$3,611.13	\$1,995.90	
FRANK, KAREN M	B	TEACHER ASST	08/01/2011	\$1,476.33	\$800.00	
GILES, ELIZABETH L	B	LRA	07/28/2011	\$850.00	N/A	
GILLESPIE, JAMES E	C	MTD	07/30/2011	\$4,274.38	\$2,137.19	
GONZALEZ, RAFAELA	B	SECURITY AIDE	06/30/2011	\$1,464.15	\$800.00	
GRANT, DARLENE	C	POLICE COMM OPER I	08/01/2011	\$2,996.91	\$1,498.46	
GRANT, DEWITT	C	FOREMAN CUST WKR	07/22/2011	\$2,856.01	\$1,428.00	
GULBRANSEN, JEFFREY D	C	CHIEF OPER ENG	08/01/2011	\$6,858.66	\$3,429.33	
HAMILTON, LAWRENCE	B	SCH COMM REP	08/06/2011	\$1,852.60	N/A	
HATCHER, ALICE M	C	SR DATA ENTRY OPER	05/27/2011	\$1,890.40	\$881.40	

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-10-02 held on Thursday, October 20, 2011

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

<u>Name</u>	<u>ER</u>	<u>Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
				<u>Employee</u>	<u>Spouse</u>	
HAZLETT, RICHARD D	C	COORD PLANNER I	08/01/2011	\$5,667.72	N/A	
HODO GRISSOM, BARBARA A	C	CLERK IV	07/30/2011	\$3,580.69	\$1,790.34	
HOLLIS, LOUVELLA	B	CUST WKR	07/30/2011	\$1,892.08	N/A	
HOOVER, CHARLES	C	SR LIBRARY CLERK	07/27/2011	\$2,969.36	\$1,484.68	
HORTON, GALEN A	B	CWA	08/06/2011	\$1,863.25	N/A	
JACOBY, ROBERT J	C	MTD	08/03/2011	\$4,288.56	\$1,972.74	
JEFFERSON, CLARA	B	SCH CLERK I	06/18/2011	\$1,788.14	N/A	
JOHNSON, GARY L	B	TEACHER ASST	07/02/2011	\$2,533.51	\$1,849.86	
JONES, SYLVIA	C	PUBLIC SERV ADMIN	08/01/2011	\$1,130.18	N/A	R
JOYCE, EILEEN	C	ASST COMM	07/16/2011	\$4,018.64	N/A	R
JOYCE, JOANNE E	C	DIR FIELD OPER	08/01/2011	\$6,670.80	N/A	
KAPANOWSKI, JOYCE A	C	HEAD CLERK	07/30/2011	\$2,830.46	\$1,415.23	
KELLY DAY, DOROTHY M	C	CROSSING GUARD	08/01/2011	\$850.00	N/A	
KING, LUEWANDA	C	CLERK II	07/27/2011	\$2,665.47	N/A	
KRAWIEC, LEONARD R	C	PAINTER	07/30/2011	\$2,022.32	\$1,011.16	
LIEBIG, OWEN G	B	SECURITY AIDE	07/01/2011	\$1,791.89	\$895.94	
LLINAS, COSME	C	LIBRARIAN II	08/01/2011	\$2,613.50	N/A	R
LOVE GIDDENS, SHIRLEY A	C	CLINICAL THERAPIST II	07/30/2011	\$4,357.76	N/A	
LOYE POTTER, MARY J	C	SUPV PERS ADMIN	08/01/2011	\$6,918.40	\$3,061.39	
MAGANA, JAVIER G	B	SCH SECURITY OFFICER	08/01/2011	\$2,229.01	N/A	
MARKCOM, JIMMY	C	LIBRARIAN IV	07/31/2011	\$5,614.40	N/A	
MARTIN, TIMOTHY W	B	CHIEF OPER OFFICER	05/22/2011	\$4,362.23	\$2,390.30	R
MARTINEZ, SILVIA G	B	SCH CLERK I	08/18/2011	\$836.10	\$800.00	S
MC CAFFREY, JOHN W	C	LEGISLATIVE AIDE	07/01/2011	\$2,583.70	\$1,291.85	R
MELTON, NOMA C	C	SAN LABORER	08/01/2011	\$3,246.70	N/A	
MILLS, RUTH H	C	CLINICAL THERAPIST III	08/01/2011	\$4,716.10	N/A	
MINELLA, DANIEL C	C	EQUIPMENT DISPATCHER	08/01/2011	\$4,517.37	\$2,258.68	
MYRON, CECILIA D	B	SCH CLERK I	08/06/2011	\$3,837.12	\$1,918.56	
NELSON, GLORIA J	B	TEACHERS ASST	07/01/2011	\$260.73	N/A	RS
O CONNOR, ELLEN A	C	DEP COMMISSIONER	08/01/2011	\$6,440.83	N/A	
PARKER, LINDA F	B	TEACHER ASST	08/13/2011	\$1,413.39	\$800.00	
PATROS, ANDREA W	C	CLERK III	07/26/2011	\$850.00	N/A	
PAVLIK, DARLENE P	C	ASST SGT AT ARMS	07/30/2011	\$5,141.36	N/A	R
PERINO, PATRICIA R	C	COORD SPEC PROJ/BLDG	07/19/2011	\$2,993.02	N/A	
POWELL, NADINE	C	CLERK III	08/01/2011	\$3,212.75	\$1,606.38	
PRINDIVILLE, BARBARA A	C	CLINICAL THERAPIST III	08/01/2011	\$4,066.88	N/A	
QUIJANO, ANITA	B	TEACHER ASST	08/04/2010	\$1,299.69	\$800.00	
QUINONES, MARGARITA	B	SCH CLERK I	07/01/2011	\$3,355.45	\$1,677.72	
RICHARD JACKSON, MARIE	C	CLINICAL THERAPIST II	07/30/2011	\$2,382.54	N/A	
ROBERTS, REBECCA	C	TRAFFIC CTRL AIDE	08/16/2011	\$2,275.51	N/A	
RODRIGUEZ, ARQUELIA	C	CLERK II	07/06/2011	\$850.00	N/A	

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-10-02 held on Thursday, October 20, 2011

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

<u>Name</u>	<u>ER</u>	<u>Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
				<u>Employee</u>	<u>Spouse</u>	
SMITH, KATHY A	C	MGR REVENUE COLL	07/30/2011	\$3,832.71	N/A	
SMITH, SHEILA	B	LRA	08/02/2011	\$850.00	N/A	
SPEARMAN, GLORIA M	B	TEACHER ASST	08/01/2011	\$1,467.23	\$806.02	
SWANSON, CHRISTOPHER M	B	CUST WKR	06/14/2011	\$2,624.82	\$1,259.91	
TOWNS, MARY L	B	ASSOC LR MGR III	08/03/2011	\$1,057.52	N/A	
TURNER, CAROLYN	B	STUD SPEC SERV ADV	07/31/2011	\$4,041.57	N/A	
VERA, HARRY	B	SCH SECURITY OFFICER	07/07/2011	\$2,230.67	\$1,115.34	
WALTERS, COSTELLA D	B	COOK II	07/31/2011	\$850.00	N/A	
WATKINS, DEWITT	C	PROPERTY CUST	08/01/2011	\$2,721.26	N/A	
WILLIAMS, CONSTANCE Y	C	BUREAU CHIEF	09/01/2010	\$1,790.53	N/A	R
WILLIAMS, DIANA	C	HEAD LIBRARY CLERK	08/01/2011	\$3,905.00	N/A	
WILLOUGHBY, MARY O	C	POLICE COMM OPER II	08/21/2011	\$1,524.98	\$924.81	
WINTERS, JUDY A	B	LUNCHRM MGR	08/01/2011	\$855.15	\$800.00	
WYATT, CLAUDE L	C	INVESTIGATOR I	07/13/2011	\$2,268.24	\$1,134.12	
ZAKERI, BEVERLY A	B	LRA	08/22/2011	\$435.72	\$800.00	S
<b>Total Employee Annuities</b>		<b>97 Case(s)</b>		<b>\$252,256.15</b>		

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-10-02 held on Thursday, October 20, 2011

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

## Spouse Annuities

<u>Former Employee Name</u>	<u>ER</u>	<u>Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
ASHENBRENER, STEVE	C	ELEC MECH	08/08/2011	\$1,656.18	Death	
BROWN, BOISY	B	CUST WKR	07/24/2011	\$1,194.22	Death	
BROWN, CLARA	B	LUNCHRM MGR	06/21/2011	\$800.00	Death	
COLEMAN, JULIAN	C	EQUIP DISPATCHER	07/11/2011	\$1,694.68	Death	
DINOVO, CHARLES	C	OPER ENGR GRP C	06/14/2011	\$425.00	Death	S
GONZALEZ, RAUL	B	PORTER	07/29/2011	\$800.00	Death	
HAGARTY, BRENDAN	C	FISCAL AUDITOR	07/08/2011	\$897.88	Death	R
HALL, PATRICIA	C	SR PERSONNEL ASST	07/25/2011	\$2,162.53	Death	
HUSTON, RAPHAEL	C	PAINTER	07/02/2011	\$800.00	Death	
JOHNSON, L	B	SCHOOL MAINT ASST	07/04/2011	\$1,504.12	Death	
JONES WATKINS, ROSALIE	B	SR EXEC ASST	07/16/2011	\$2,493.46	Death	
KOSZELA, ROBERT	B	SHEET METAL WKR	08/17/2011	\$2,603.86	Death	
LEE, JOSEPH	C	GEN FRMN PLUMBERS	07/29/2011	\$2,146.42	Death	
LEENEY, CHARLES	B	SCHOOL MAINT ASST	07/11/2011	\$1,747.60	Death	
LIBERTI, PETER	C	MTD	08/02/2011	\$1,459.68	Death	
MANOOGIAN, MICHAEL	C	BLDG INSP SUPV	07/04/2011	\$3,144.72	Death	
MARTIN, DAVID	C	CONSTR LABORER	08/02/2011	\$1,591.88	Death	
MILLER, RAY	C	PLUMBER	07/24/2011	\$1,724.87	Death	
MORELAND, MARY	C	PAINTER	08/01/2011	\$1,166.63	Death	
MOY, JAMES	C	HOSPITALITY WKR	07/12/2011	\$800.00	Death	
MROZEK, JOHN	C	SEWER BRICKLAYER	06/15/2011	\$2,365.59	Death	
MULCAHY, WILLIAM	C	FRMN SEWER BRICKLAYER	06/29/2011	\$2,487.27	Death	
NEAL, RUNETTA	B	SCHOOL CLERK I	07/14/2011	\$1,006.15	Death	
SEAMAN, ROGER	C	ASST CORP COUNSEL	07/25/2011	\$624.12	Death	RSA
<b>Total Spouse Annuities</b>		<b>24 Case(s)</b>		<b>\$37,296.86</b>		

## Child(ren) Annuities

<u>Former Employee Name</u>	<u>ER</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
HARRIS, ROBERT	B	02/19/2011	\$250.00	06/2011	
MARTIN, DAVID	C	08/02/2011	\$220.00	10/2011	
MARTIN, DAVID	C	08/02/2011	\$220.00	11/2013	
TURNER, SONDRRA	C	07/28/2010	\$250.00	07/2011	
<b>Total Child(ren) Annuities</b>		<b>4 Case(s)</b>	<b>\$940.00</b>		

## Reversionary Annuities in Accordance with Section 8-139 of the Law

## **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2011-10-02 held on Thursday, October 20, 2011

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

### **Reversionary Annuities in Accordance with Section 8-139 of the Law**

<b><u>Former Employee Name</u></b>	<b><u>ER</u></b>	<b><u>Eff Date</u></b>	<b><u>Monthly Annuity</u></b>	<b><u>Annuity Expires</u></b>	<b><u>Notes</u></b>
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NONE



## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-10-02 held on Thursday, October 20, 2011

The Fund presents the following Resolutions pertaining to Adjusted Annuities

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

<u>Name</u>	<u>ER</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
				<u>Employee</u>	<u>Spouse/Child</u>	
BOWIE, CECILIA H	C	Reduction to Highest Max	03/01/2011	\$449.04	\$224.52	ORG
				\$439.92	\$219.96	ADJ
CARABALLO, CARMEN R	B	Payment for Add'l Service	06/22/2011	\$1,996.30	N/A	ORG
				\$2,511.06	N/A	ADJ
FAHEY, BERNICE	B	Reduction to Highest Max	05/08/2011	N/A	\$800.00	ORG
				N/A	\$772.70	ADJ
HARRISON, MARRIET	B	Repayment of Excess Sp Dedns	05/06/2011	N/A	\$1,144.00	ORG
				N/A	\$2,733.78	ADJ
LOZADA, EDNA I	B	Change in FAS	07/01/2011	\$657.76	\$800.00	ORG
				\$773.39	\$800.00	ADJ
RYDER, MONICA S	B	Additional Service	07/01/2011	\$1,426.87	\$800.00	ORG
				\$1,622.72	\$811.36	ADJ
SEFLERIS, ROBERT	C	Additional Service	06/03/2011	\$4,643.68	N/A	ORG
				\$4,786.90	N/A	ADJ

**Total Adjusted Annuities                      7 Case(s)**

Mr. Durkan moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names. Seconded Mr. Gibson. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes-None.

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-10-02 held on Thursday, October 20, 2011

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

### DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
ARMFIELD, CHIQUITA C	REV	06/09/11 (Less 2 days)	11/01/11		\$83.42	3
BANE, JAMES J	STS & SAN	07/15/11	03/01/12		\$144.67	
BERKOWICZ, FRANCIS A	STS & SAN	07/27/11	12/01/11		\$169.04	
BREWER, EDWARD E	TRANS	07/28/11	02/01/12		\$162.41	
DAVIS, JOE N	STS & SAN	10/16/99		12/31/04	\$88.90	
DAVIS, JOE N	STS & SAN	01/01/05		06/23/05	\$97.79	
DOHERTY, WILLIAM P	AVIATION	02/06/11		05/04/11	\$151.90	
FOULKES, TRACY	AVIATION	05/26/11	03/01/12		\$126.38	
GALLO JR, MICHAEL R	STS & SAN	07/19/11	10/01/11		\$144.67	
GOSS, NELSON	STS & SAN	07/22/11		07/24/11	\$146.85	
LEE, MELVIN	TRANS	05/24/11	01/01/12		\$174.59	
LOPEZ, MELISSA A	TRANS	03/15/11		08/28/11	\$174.59	
MAPPS MULTRIE, SYLVIA M	TRANS	07/14/11	12/01/11		\$144.67	
MC CORMICK, THOMAS W	GEN SERV	05/17/11	01/01/12		\$172.67	1
MC DUFF, ANTHONY	FLEET	03/03/11		03/09/11	\$144.67	
RIZZI, PASQUALE	TRANS	05/04/11		05/08/11	\$192.76	
SERRANO, OTILIO	WATER	08/01/11	01/01/12		\$150.44	
SICILIANO, JOSEPH R	AVIATION	09/04/10		12/06/10	\$144.67	1
SIERZEGA, PATRICK J	WATER	07/28/11	12/01/11		\$192.76	4
SPIZZIRI, PETER J	STS & SAN	08/09/11	02/01/12		\$146.85	
THOME, NICHOLAS D	AVIATION	08/09/11	01/01/12		\$144.67	3
VARI, CHRISTOPHER T	OEMC	04/08/11	01/01/12		\$172.67	2
VAZQUEZ, LOURDES M	STS & SAN	12/03/10 (Less 41 days)	12/01/11		\$105.57	
WITEK, KENNETH J	AVIATION	06/08/11	03/01/12		\$162.41	
ZAMORA, PASCUAL	STS & SAN	07/06/11	11/01/11		\$149.72	3
ZAMORA, PASCUAL	STS & SAN	07/06/11	11/01/11		\$149.72	3
<b>Total DUTY DISABILITY</b>		<b>26 Case(s)</b>			<b>\$3,839.46</b>	<b>0</b>

\* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-10-02 held on Thursday, October 20, 2011

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

### ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
AGUIRRE, JESSE	GEN SERV	08/16/11	12/01/11		\$52.85
ANDERSON, NICOLE	BE	09/05/11	12/01/11		\$39.79
ANTON, FRANK	WATER	06/02/11		07/31/11	\$96.45
BANKS, SHANNON C	COMPLIANCE	09/11/11		10/18/11	\$77.52
BLAKE, ANNETTE	AVIATION	07/21/11	01/01/12		\$52.85
BRADFORD, RICARDO	TRANS	09/11/11	06/01/12		\$88.01
BROOKS, PHILLANDER H	WATER	07/07/11	07/01/12		\$115.11
BUTLER, STEPHANIE V	TRANS	09/23/11	12/01/11		\$101.16
CALDERON-RAMOS, ANGELINA	AVIATION	06/17/11	04/01/12		\$80.63
CHAGOYA, BRENDA A	PROCUREMENT	08/27/11		10/03/11	\$100.03
CUNNINGHAM, BEVERLY M	FLEET MGMT	08/24/11	02/01/12		\$65.90
GORDON, DONALD R	WATER	08/14/11		09/19/11	\$101.72
GREEN, RICHARD T	STS & SAN	07/02/11	11/01/11		\$96.45
HARDAWAY JONES, LURENE	STS & SAN	07/30/11	01/01/12		\$69.80
HAYNES, STEVE	FLEET	08/29/11		09/18/11	\$97.90
HERNANDEZ, JESUS A	STS & SAN	06/01/11		07/31/11	\$96.45
HUGHES, GWENDOLYN L	OEMC	04/27/10		04/18/11	\$25.12
JANUS, SHERRY A	CITY CLERK	08/25/11		09/06/11	\$69.80
JOHNSON, JAMES D	BE	06/19/11	06/01/12		\$43.69
JONES, ARIEL	CPL	07/08/11		10/01/11	\$20.14
KENNEDY, ADRIANE	WATER	08/18/11	03/01/12		\$83.98
LIGETY, VANESSA A	WATER	08/31/11	11/01/11		\$115.48
LOVE, JOAN E	AVIATION	07/16/11		09/01/11	\$115.11
MANUEL, ETHEAL	REV	05/12/11		06/20/11	\$53.08
MAYS, ANNIE	FIRE	09/26/11	02/01/12		\$88.01
MC HUGH, RUTH A	STS & SAN	07/04/11	02/01/12		\$96.45
MILAM, NORMAN D	AVIATION	07/15/11	06/01/12		\$115.11
MURILLO, LOUIS J	TRANS	09/03/11	01/01/12		\$96.45
OQUENDO, MARGARITA	BE	03/07/11		06/24/11	\$27.75
		(Less 11 days)			
PEATRY, MONICA D	FAMILY & SUPP	03/31/11		06/23/11	\$67.59
PICKETT, MONIKA M	BE	07/17/11		09/11/11	\$129.48
ROBINSON, JANINE	BE	06/22/11		07/19/11	\$42.84
ROBINSON, VERNELL	BE	06/27/11		09/07/11	\$29.06
RUFFIN, LARITA A	REV	07/30/11		11/23/11	\$58.24
SIMMONS, RENNIE	WATER	09/07/11	12/01/11		\$101.16
THOMAS, DARRYL	STS & SAN	08/08/11	11/01/11		\$96.45
WALTON, VIRGINIA	STS & SAN	08/03/11	11/01/11		\$97.90
WILLIAMS, CARRIANN	POL	07/25/11	11/01/11		\$76.54

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-10-02 held on Thursday, October 20, 2011

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

### ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
Total ORDINARY DISABILITY		38 Case(s)			\$2,982.05

0

Mr. Gibson moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Mr. Durkan. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes-None.

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-10-02 held on Thursday, October 20, 2011

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

## DUTY-EXTENSION OF

<u>Name</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
BLANCHARD, ASHANTI C	05/10/06	08/01/12	MED	\$151.60	
BLUE, TONYA C	11/02/09	05/01/12	MED	\$127.32	2
BRICE, HENRI	02/03/09	07/01/12	MED	\$131.21	
BROKOP, SAMUEL	01/20/11	02/01/12	MED	\$188.05	2
BRUBAKER, MICHAEL S	05/12/11	09/07/11	RW	\$184.93	
DAVENPORT, CYNTHIA A	11/04/04	09/01/12	MMI	\$136.98	
DELCORIO, JOHN F	04/07/10	03/01/12	NTE	\$142.92	
FURCO, RICHARD	08/22/09	08/01/12	MMI	\$151.60	
GIL, GEORGE L	03/26/09	02/01/12	NTE	\$164.98	
GILLUM, JAMES	01/27/10	05/01/12	NTE	\$140.83	
GRAY, RICKY A	01/18/11	04/01/12	MED	\$174.25	2
HOUSTON, ROBERT J	11/03/10	02/01/12	NTE	\$172.67	
IZQUIERDO, CESAR A	08/12/08	04/01/12	MED	\$131.21	2
KOEHLER, GARY B	09/21/05	08/01/12	MMI	\$142.11	
MC NEAL, GEORGIA	05/23/07	05/22/12	MMI	\$93.60	
MC NEAL, JEROME M	06/30/11	06/01/12	NTE	\$144.67	
MCFERREN, FREDDIE L	08/31/10	08/01/12	MMI	\$134.93	
MELLENDEZ, JESSE A	10/15/08	08/01/12	MED	\$127.19	
MOSES HUGHES, MARILYN	04/16/11	12/01/11	NTE	\$110.19	
MUNOZ JR, MANUEL	07/20/10	04/01/12	MED	\$144.67	1
NAUGHTON, HUGH J	03/03/11	08/22/11	REL	\$178.74	
NUNEZ, ANGEL D	07/15/09	09/12/11	REL	\$131.21	
RATLIFF, NICOLE L	05/06/10	02/01/12	NTE	\$84.45	1
TOPPS, DONNA L	07/08/10	04/01/12	MED	\$150.44	1
URBINA, MARLENE M	01/15/11	04/01/12	NTE	\$100.53	
VALENTINE, DONNA M	07/19/09	07/01/12	MED	\$114.97	
WEBB, CALVIN	04/08/11	01/01/12	NTE	\$144.67	
WILLIS, MARK A	11/04/10	05/01/12	NTE	\$172.67	
YAU, STANLEY M	03/17/10	01/01/12	MED	\$85.71	2
<b>Total DUTY-EXTENSION OF</b>	<b>29 Case(s)</b>			<b>\$4,059.30</b>	<b>0</b>

\* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-10-02 held on Thursday, October 20, 2011

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

### ORDINARY-EXTENSION OF

<u>Name</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
BATINICH, JACLYN M	08/01/11	09/14/11	REL	\$72.36
BETANCOURT, JOSE	02/24/11	11/01/11	MED	\$49.86
BURKE, JANE M	06/25/09	12/01/11	MED	\$73.68
BURKHEAD, ANTOINETTE L	07/28/11	09/19/11	REL	\$55.61
CROWELL, BRADFORD E	11/28/10	01/01/12	MED	\$60.57
DOTSON, CHANEL O	08/30/10	05/01/12	MED	\$61.06
FAUST, MARY A	01/19/09	12/21/11	CX	\$16.38
FITZGERALD, ANGELA	05/12/11	02/01/12	MED	\$81.38
FOSTER, ROSALIND	04/02/11	12/01/11	MED	\$23.76
GARNER, BARBARA J	05/16/11	10/02/11	FINAL	\$76.54
GODLA JR, WILLIAM L	01/26/09	08/01/12	MED	\$87.48
HAYES, BRIAN A	12/02/07	02/28/12	CX	\$106.28
HITCHEN, ROSEANN	10/31/10	11/12/11	FINAL	\$44.84
HULL DAVIS, FELICIA J	06/18/09	08/01/12	MED	\$57.04
JACKSON, JERMEKA J	07/17/11	11/01/11	MED	\$82.75
KELLEY, DIANE D	04/09/11	09/01/12	MED	\$70.15
LOCKETT, ALBERT	01/18/10	03/01/12	MED	\$29.80
MARTIN, ERNEST E	06/29/09	04/05/12	CX	\$87.48
MC CLORY, JOAN C	08/27/08	08/01/12	MED	\$39.32
PENN, DALE T	02/21/09	08/17/11	CX	\$124.80
PORTER, JEAN	11/04/07	11/21/11	CX	\$17.88
REYNOLDS, SHAUNTELLE	04/07/11	05/01/12	MED	\$83.98
SANDERS, SHARON	04/01/10	05/01/12	MED	\$102.55
SANTIAGO, AIDA L	04/12/09	08/01/12	MED	\$55.64
TAUS, ESTHER	02/28/11	02/01/12	MED	\$44.40
TAYLOR, BARBARA D	04/04/11	09/10/11	FINAL	\$17.92
THOMAS, MICHAEL E	07/16/10	07/01/12	MED	\$93.89
THOMAS, MILTON	08/30/10	04/01/12	MED	\$46.22
VIOLA, ANTHONY	06/13/10	11/01/11	MED	\$58.53
WELCH, BRENDA	11/14/08	09/02/11	CX	\$55.38
YOUNG, JUDY M	12/27/10	03/01/12	MED	\$63.91
<b>Total ORDINARY-EXTENSION OF</b>	<b>31 Case(s)</b>			<b>\$1,941.44</b>

**0**

Mr. Durkan moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Mr. Gibson. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes-None.

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-10-02 held on Thursday, October 20, 2011

### ADJUSTED DUTY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate Per Day</u>	
NONE					ORG
					ADJ

0

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-10-02 held on Thursday, October 20, 2011

### ADJUSTED ORDINARY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate Per Day</u>	
MCFADDEN, EDWARD	Payroll Adj (- 12 days)	04/23/11 04/23/11	04/01/1204/ 01/12	\$109.38 \$109.38	ORG ADJ

**Total ADJUSTED ORDINARY DISABILITY**                      **1 Case(s)**

**0**

Mr. Durkan moved that the adjusted Ordinary and Duty disability benefits shown hereinbefore be approved for payment for the period and at the rate shown opposite their respective names. Seconded Mr. Gibson. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes-None.



## **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2011-10-02 held on Thursday, October 20, 2011

### **APPLICATION FOR MEMBERSHIP**

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<b><u>Name</u></b>	<b><u>Title</u></b>	<b><u>Department</u></b>
NONE		

### **CHANGE OF BIRTHS**

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

<b><u>Name</u></b>	<b><u>Date of Birth</u></b>	<b><u>Supporting Document</u></b>
HAMILTON, LAWRENCE	From To	Birth Certificate

Mr. Durkan moved that the records of the Fund shown hereinbefore be corrected to show that each individual was born on the date indicated on the document submitted by the member as proof to this Board. Seconded Mr. Gibson. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes-None.

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-10-02 held on Thursday, October 20, 2011

### City Treasurer's Statement of Account as of 09/30/2011

#### Cash Balance, City Treasury Account:

Opening balance, 08/31/2011	\$38,838.55	
Receipts to 09/30/2011	\$0.00	
Interest	\$0.00	
Total	\$38,838.55	
Disbursements to 09/30/2011	\$0.00	
Closing balance, 09/30/2011		<b>\$38,838.55</b>

**Petty Cash Fund:** **\$400.00**

#### Investments at Market:

City Treasurer's Office, 09/30/2011	\$488,626.86	
Northern Trust, 09/30/2011 - Unaudited	\$4,766,929,427.00	
Total Investments		<b>\$4,767,418,053.86</b>

**Total Cash and Investments** **\$4,767,457,292.41**

Mr. Gibson moved that the Treasurer's Report be received and placed on file. Seconded Mr. Durkan.  
Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely votes present. Noes-None.

# **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2011-10-02 held on Thursday, October 20, 2011

## **HEARINGS**

### Ronald Youngblood (Deceased)

The Matter of Ronald Youngblood (Deceased)

Mr. Gibson made a motion to continue the matter to November 17, 2011. Second by Mr. Durkan.

Carried: Ayes – Messrs. Durkan, Gibson, Guest, Ms. Neely. Noes – None.

Old Business – The Matter of Tommie Talley (Pension Credit Purchase)

Mr. Durkan made a motion to continue the matter to November 17, 2011. Second by Mr. Gibson.

Carried: Ayes – Messrs. Durkan, Gibson, Guest, Ms. Neely. Noes – None.

## **LEGAL**

### Legal Issues -This matter was taken out of order.

The Board moved into closed session at 9:59 a.m., in accordance with ILCS 120/2(c)(1) and (11) to discuss personnel issues and issues of potential litigation involving the Fund. Motion by John Gibson. Second by Mr. Durkan.

Roll call: Mr. Durkan – Aye

Mr. Gibson – Aye

Mr. Guest – Aye

Motion carried.

The Board moved out of closed session at 10:41 a.m. Motion by Mr. Gibson. Second by Mr. Durkan.

Roll call: Mr. Durkan – Yes

Mr. Gibson – Yes

Mr. Guest – Yes

Motion carried.

No actions were taken.

Mr. Gibson made a motion to approve the Settlement Agreement between the Fund and Joseph M. Malatesta. Second by Mr. Durkan.

Carried: Ayes – Messrs. Durkan, Gibson, Guest, Ms. Neely. Noes – None.

## **LEGISLATION**

### Legislative Update

Robert Molaro, the Fund's Lobbyist, gave the Board an update on proposed legislation that may affect the Fund. After some discussion, President Guest thanked Mr. Molaro for the update.

## **INVESTMENTS**

*(Continued on following page)*

## **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2011-10-02 held on Thursday, October 20, 2011

### Watchlist

Mr. Mohler updated the Board regarding the managers currently on watch. No action taken.

### Flash Report

Mr. Mohler updated the Board on the Fund's investment portfolio performance for periods ending September 30, 2011. Messrs. Wrubel and Wesner briefed the Board on the third quarter market environment.

### Liquidity Needs

Mr. Mohler reviewed the Fund's liquidity needs for November 2011. Mr. Gibson made a motion to liquidate up to \$45 million, \$25 million from LM Capital Fixed Income and \$20 million from Segall Bryant & Hamill Fixed Income. Second by Mr. Durkan

Carried: Ayes – Messrs. Durkan, Gibson, Guest, Ms. Neely. Noes – None

### K2 Advisors

Joe Hernandez, David Saunders, and Lilly Knight from K2 Advisors, currently on watch, met with the Board to discuss the account's performance. After some discussion, President Guest thanked the presenters for the update.

### W/M/DBE Report

Mr. Mohler reviewed the W/M/DBE utilization report for periods ending September 30, 2011. No actions taken.

### Investment Policy Discussion

Mr. Mohler discussed with the Board potential changes to the Plan's investment policy to assist in streamlining the Plan's liquidity procedures. The Board requested that the Board's attorney review the changes for concurrence. No actions taken.

### Contractual Updates

Mr. Mohler updated the Board on the following contractual items:

Mackay Shields International – Assignment of the account to Madison Square Advisors  
Herndon Capital Management – Update on the funding of the new account  
Rhumblin Advisors – Discussion of ownership structure change  
Symphony Asset Management – Amendment to current agreement

No actions taken.

## **OTHER**

### Executive Session Review

Deferred.

### Executive Session Minutes (2011-05 through 2011-09)

Deferred.

## **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2011-10-02 held on Thursday, October 20, 2011

### 2012 Board Meeting / Investment Meeting Dates

The meeting dates for regular and special meetings were presented to and approved by the Board. Copy attached and incorporated for the record. Motion by Mr. Gibson. Second by Mr. Durkan.

Carried: Ayes – Messrs. Durkan, Gibson, Guest, Ms. Neely. Noes – None.

### 2012 MEABF Holiday Schedule

The 2012 Holiday schedule for the MEABF staff was given to the Trustees for their reference. Copy attached and incorporated for the record.

### 2012 Conference Schedule

A copy of the 2012 Conference schedule was distributed for review and approval for Trustee attendance. Copy attached and incorporated for the record. Motion by Mr. Gibson. Second by Mr. Durkan.

Carried: Ayes – Messrs. Durkan, Gibson, Guest, Ms. Neely. Noes – None.

### 2012 Budget

Deferred.

### Matters of Personnel

The Board moved into closed session at 11:03 a.m. in accordance with ILCS 120/2(c)(1) to conduct an interview with a candidate for the Executive Director position of the Fund. Motion by Ms. Neely. Second by Mr. Gibson.

Roll call: Mr. Durkan – Aye  
Mr. Gibson – Aye  
Mr. Guest – Aye  
Ms. Neely - Aye

Motion carried.

The Board moved into open session at 11:25 a.m. Motion by Ms. Neely. Second by Mr. Gibson.

Roll call: Mr. Durkan – Aye  
Mr. Gibson – Aye  
Mr. Guest – Aye  
Ms. Neely - Aye

Motion carried.

No actions were taken.

## **ADJOURNMENT**

There being no further business to come before the Board, Mr. Gibson made a motion to adjourn the meeting at 12:16 p.m. Seconded Mr. Durkan. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes-None.

# **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2011-10-02 held on Thursday, October 20, 2011

CERTIFIED TO AS CORRECT:

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Recording Secretary

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Executive Director